



# City of Marietta

205 Lawrence Street  
Post Office Box 609  
Marietta, Georgia 30061

## Meeting Minutes FINANCE/INVESTMENT COMMITTEE

*Stuart Fleming, Chairman*  
*Grif Chalfant Vice Chair*  
*Michelle Cooper Kelly*

---

Wednesday, May 25, 2016

5:15 PM

Council Chamber

---

**Presiding:** Stuart Fleming

**Present:** Grif Chalfant and Michelle Cooper Kelly

***Also Present:***

*Johnny Walker, Council – Ward 3*

*G. A. (Andy) Morris, Council – Ward 4*

*Philip M. Goldstein, Council – Ward 7*

*William F. Bruton, Jr., City Manager*

*Douglas R. Haynie, City Attorney*

*Stephanie Guy, City Clerk*

### CALL TO ORDER:

*Chairman Stuart Fleming called the meeting to order at 5:16 p.m.*

### MINUTES:

**20160431      Regular Meeting - April 27, 2016**

Review and approval of the April 27, 2016 regular meeting minutes.

**A motion was made by Council member Kelly, seconded by Council member Chalfant, that this matter be Approved. The motion carried by the following vote:**

**Vote: 3 – 0 – 0**

**Approved**

### BUSINESS:

**20160428      Hotel Motel Tax**

Hotel Motel monthly financial report for April 2016.

**A motion was made by Council member Chalfant, seconded by Council member Kelly, that this matter be Received and Filed. The motion carried by the following vote:**

**Vote: 3 – 0 – 0**

**Received and Filed**

**20160429      Auto Rental Tax**

3% Auto Rental Tax monthly financial report for April 2016.

**A motion was made by Council member Chalfant, seconded by Council member Kelly, that this matter be Received and Filed. The motion carried by the following vote:**

**Vote: 3 – 0 – 0**

**Received and Filed**

**20160430      Golf Financial Report**

Golf monthly financial report period ended April 2016.

**A motion was made by Council member Chalfant, seconded by Council member Kelly, that this matter be Received and Filed. The motion carried by the following vote:**

**Vote: 3 – 0 – 0**

**Received and Filed**

**20160464      Adoption of Recommended Budget for FY2017**

Approval of an Ordinance adopting an Annual Budget for the fiscal year beginning July 1, 2016 and ending June 30, 2017, for the various funds of the City of Marietta and enacting the tentative Ad Valorem tax levies for said fiscal year for support of the City of Marietta governmental operations and other public purposes, and debt service obligations.

**A motion was made by Council member Kelly, seconded by Council member Chalfant, that this matter be Recommended for Approval – Consent Agenda. The motion carried by following vote:**

**Vote: 3 – 0 – 0**

**Recommended for Approval – Consent Agenda**

**20160478      Discussion regarding possible refunding of 2009 DMDA Citywide Project Revenue Bonds**

Discussion regarding the possible refunding of the 2009 DMDA City wide Project Revenue Bonds that are paid for with revenue generated by the Conference Center lease because of additional savings that are available.

*Discussion was held. There was general agreement that this matter be forwarded to the Council agenda, along with the following two motions:*

*- Approval of the Financial Advisory Agreement with Raymond James and Associates for Financial Advice Server. (See agenda item 20160544)*

*- Motion to engage Teresa P. Finister of Murray, Barnes, Finister, and LLP as Bond Counsel. (See agenda item 20160479)*

**A motion was made by Council member Kelly, seconded by Council member Chalfant, that this matter be Recommended for Council Agenda Non Consent. The motion carried by following vote:**

**Vote: 3 – 0 – 0**

**Recommended for Council Agenda Non Consent**

**20160487**

**Donation to the Tree Preservation Fund by PRO Building Systems, Inc. (Ed Voyles)**

Ordinance approving an amendment to the Fiscal Year 2016 Tree Preservation Fund budget to receive and appropriate a donation from PRO Building Systems, Inc. (Ed Voyles) for the amount of \$11,275.

**A motion was made by Council member Kelly, seconded by Council member Chalfant, that this matter be Recommended for Approval – Consent Agenda. The motion carried by following vote:**

**Vote: 3 – 0 – 0**

**Recommended for Approval – Consent Agenda**

**20160452**

**2016 GMA Annual Convention**

Motion approving travel and training expenses for the Mayor and Council members who wish to attend the Georgia Municipal Association (GMA) 2016 Annual Convention in Savannah, GA June 23 - 28, 2016.

**A motion was made by Council member Chalfant, seconded by Council member Kelly, that this matter be Recommended for Approval – Consent Agenda. The motion carried by following vote:**

**Vote: 3 – 0 – 0**

**Recommended for Approval – Consent Agenda**

## **ADJOURNMENT:**

*The meeting was adjourned at 5:21 p.m.*

**Respectfully submitted,**

\_\_\_\_\_  
**Stephanie Guy, City Clerk**

**Approved: \_\_\_\_\_**